

Registered No. HSE/49

[Price : Rs. 0-30 Paise.



ఆంధ్రప్రదేశ్ రాజపత్రిక
THE ANDHRA PRADESH GAZETTE
PART IV-B EXTRAORDINARY
PUBLISHED BY AUTHORITY

No. 12] HYDERABAD, MONDAY, APRIL 18, 2011.

**ANDHRA PRADESH ACTS, ORDINANCES AND
REGULATIONS ETC.**

The following Act of the Andhra Pradesh Legislature, received the assent of the Governor on the 18th April, 2011 and the said assent is hereby first published on the 18th April, 2011 in the Andhra Pradesh Gazette for general information.

ACT No. 12 OF 2011.

**AN ACT FURTHER TO AMEND THE ANDHRA
PRADESH (AGRICULTURAL PRODUCE
AND LIVESTOCK) MARKETS ACT, 1966.**

Be it enacted by the Legislature of the State of Andhra Pradesh in the sixty-second year of the Republic of India as follows:-

[1]

A. 436

Short title
and com-
mence-
ment.

1. (1) This Act may be called the Andhra Pradesh (Agricultural Produce and Livestock) Markets (Amendment) Act, 2011.

(2) It shall come into force on such date as the State Government may, by notification, appoint.

Amendment
of section 2
(Act 16 of
1966).

2. In the Andhra Pradesh (Agricultural Produce and Live Stock) Markets Act, 1966 (herein after referred to as Principal Act) in section 2,-

(1) after clause (ii), the following clauses shall be inserted, namely,-

“(iia) ‘**e-market**’ means electronic market set up either by Government or its agencies or a person for conducting trading in notified Agricultural Produce through electronic media or by any means of communication in which buying, selling, contracting and negotiating is carried out electronically through computer network/ internet.’

(iib) ‘**e-trading**’ means trading in which billing, booking, contracting, negotiating information, Exchange Record Keeping and other connected activities are done electronically on computer network/interenet or by any means of communication;

(2) after clause (xvc), the following clauses shall be inserted, namely,-

“(xvd) ‘**Spot Exchange**’ means a corporate entity for trading of notified agricultural produce through electronic media, by means of communication licenced under sub-section (7) of section 7, which provides an electronic trading platform for Spot Trading of notified Agriculture Produce;

(xve) '**Spot Trading**' means trade in notified agricultural produce between seller and buyer, by an exchange, using an electronic platform;

3. In the Principal Act, in section 7, after sub-section (7) and the proviso thereunder, the following sub-section shall be added, namely,-

Amendment of section 7.

“(8) Notwithstanding anything contained in sub-sections (1) to (7), Government or the competent authority as may be declared by the Government in this behalf, may grant a licence to a person, to establish e-market in a notified area for the purpose of this Act, for e-trading under the conditions of license granted to him as per the procedure prescribed.”.

A. SHANKAR NARAYANA,
Secretary to Government,
Legislative Affairs & Justice,
Law Department.